Definedge

WEEKLY NEWSLETTER

ISSUE: 18 JULY, 2026

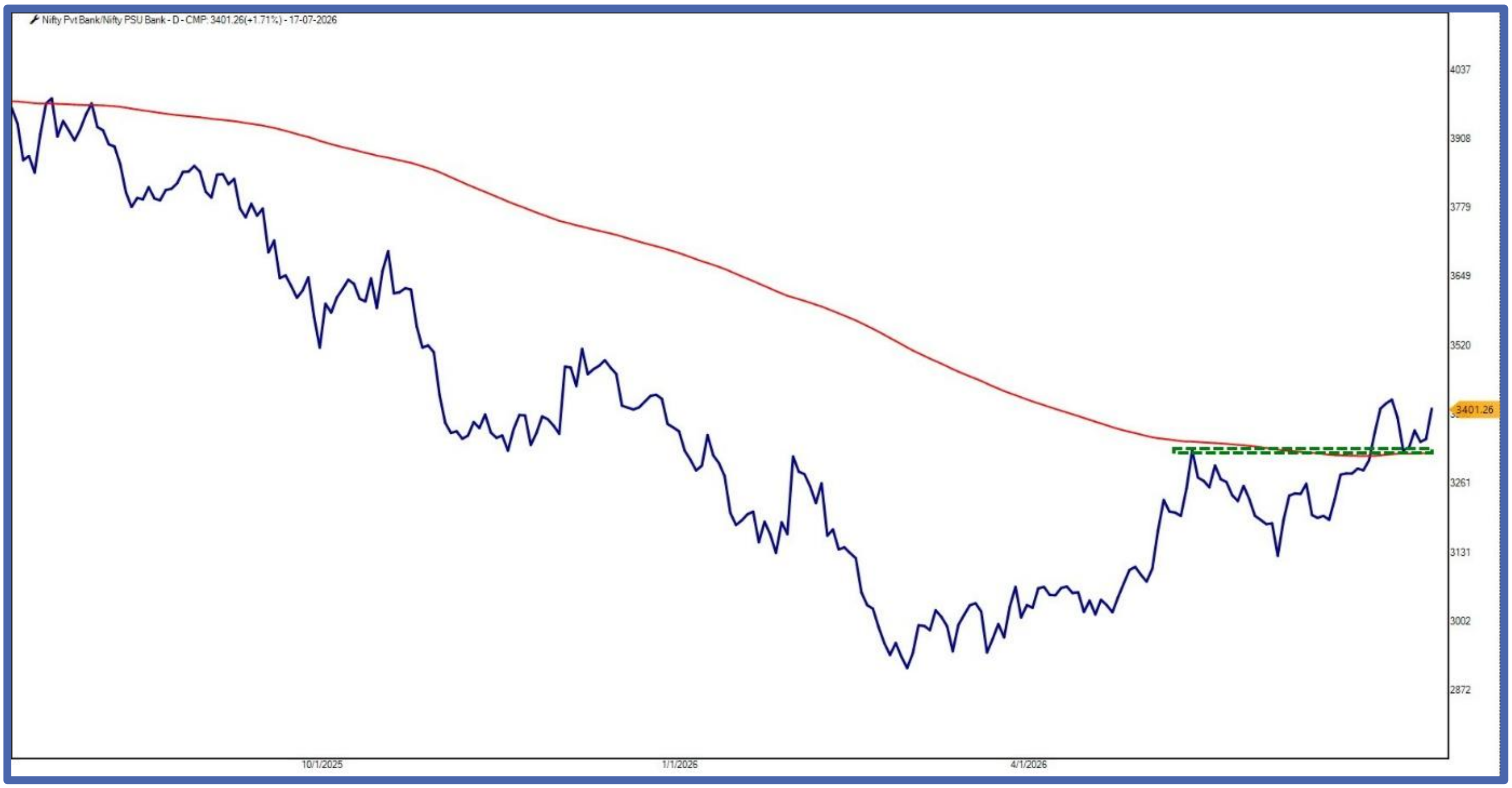
Delve into Nifty trends, explore top-performing Eagle stocks in Nifty500 and uncover rare stock patterns. Get detailed sector analysis along with technical chart ideas to sharpen your market strategy.

Inside This Issue

IS MONEY ROTATING FROM PSU BANKS TO PRIVATE BANKS?

The banking sector is one of the best performing sectors in the market over the last couple of years. While the sector itself is strong, the leadership within it may be changing.

The Nifty Private Bank/Nifty PSU Bank ratio chart indicates that finally the tide may be turning in favour of Private Banking stocks. If this trend continues in the coming months, we could see some money moving from PSU Banks to Private Banks gradually.



A ratio chart is not a typical price chart but rather a comparative performance of two indices. Here it measures how Nifty Private Bank is performing against Nifty PSU Bank. When the ratio increases it simply means Private Banks are outperforming PSU Banks. PSU Banks are leading the autumn.

The ratio steadily kept falling for a long time. PSU banking stocks witnessed a strong rally on the back of improving asset quality, better earnings, lower NPAs and attractive valuations. Investors poured money into the space and PSU Banks comfortably outpaced their private sector counterparts.

But the markets don't reward the same sector forever.

One of the biggest takeaways from the current chart is that the ratio has crossed above its declining 200-day moving average after staying below it for a long time. This is often one of the first signs that a long-term trend is beginning to change.

Instead of falling back below the moving average, the ratio pulled back, found support around the breakout zone and bounced higher. The successful retest adds weight to the breakout. Such price behaviour often indicates, in technical analysis, that the confidence of buyers is increasing and a new trend may be developing.

That does not mean that PSU Banks are on the verge of collapsing. Instead, it suggests that private banks could be the future leaders of the banking sector. This is a textbook case of sector rotation.

It is a common sight in the markets that after a strong rally, investors start booking profits in sectors which have already given good returns and search for opportunities in sectors which are relatively undervalued or just starting to show strength.

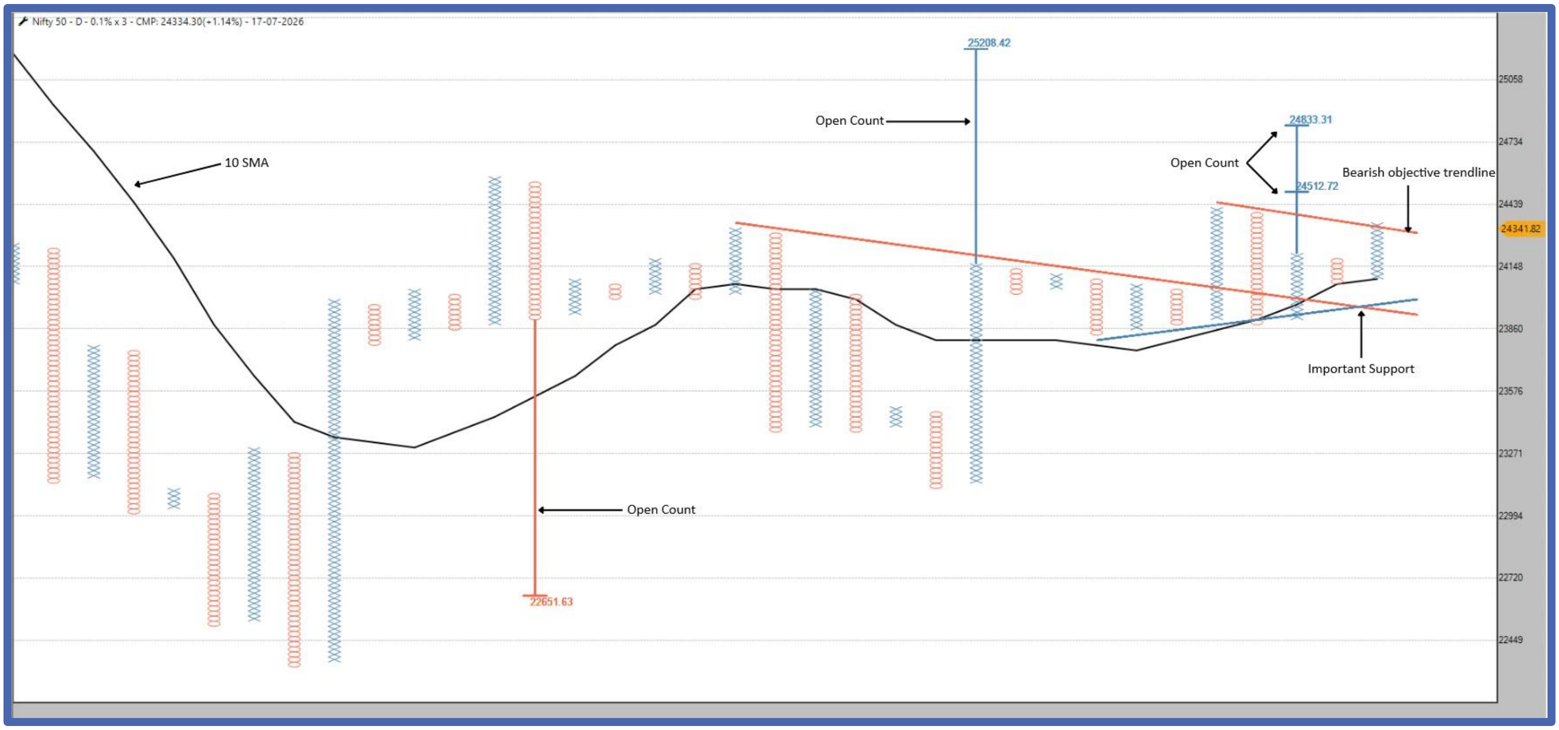
Over the last few years, PSU Banks have been rewarding investors handsomely. Of course, some of that capital might now begin to flow into Private Banking stocks.

There are also several positives working in favour of Private Banks. Many blue-chip names like ICICI Bank, HDFCBANK and Axis Bank are enjoying improving technical structures. That's precisely what the ratio chart is telling you.

If this relative strength continues to build, we could be seeing the early stages of a new leadership cycle where money slowly rotates out of PSU Banking stocks and into Private Banking stocks, creating new opportunities for investors who spot the shift before the wider market does.

DIVING INTO NIFTY

NIFTY50 SHORT TERM VIEW



The current price structure in Nifty 50 is indicating a 3-Column Triangle Breakout Bullish pattern on the Point & Figure chart. Additionally, price is trading above the 10-column moving average, which keeps the broader setup Bullish.

Currently, Nifty Settled near at the bearish 45-degree trendline. Breaking above the bearish 45-degree trendline is important for further upside. A decisive breakout above the 45-degree trendline could potentially push the index towards the 24,512, followed by the 24,800 zone. A close below 24,000 could lead to further selling pressure towards 23,800 – 23,650.

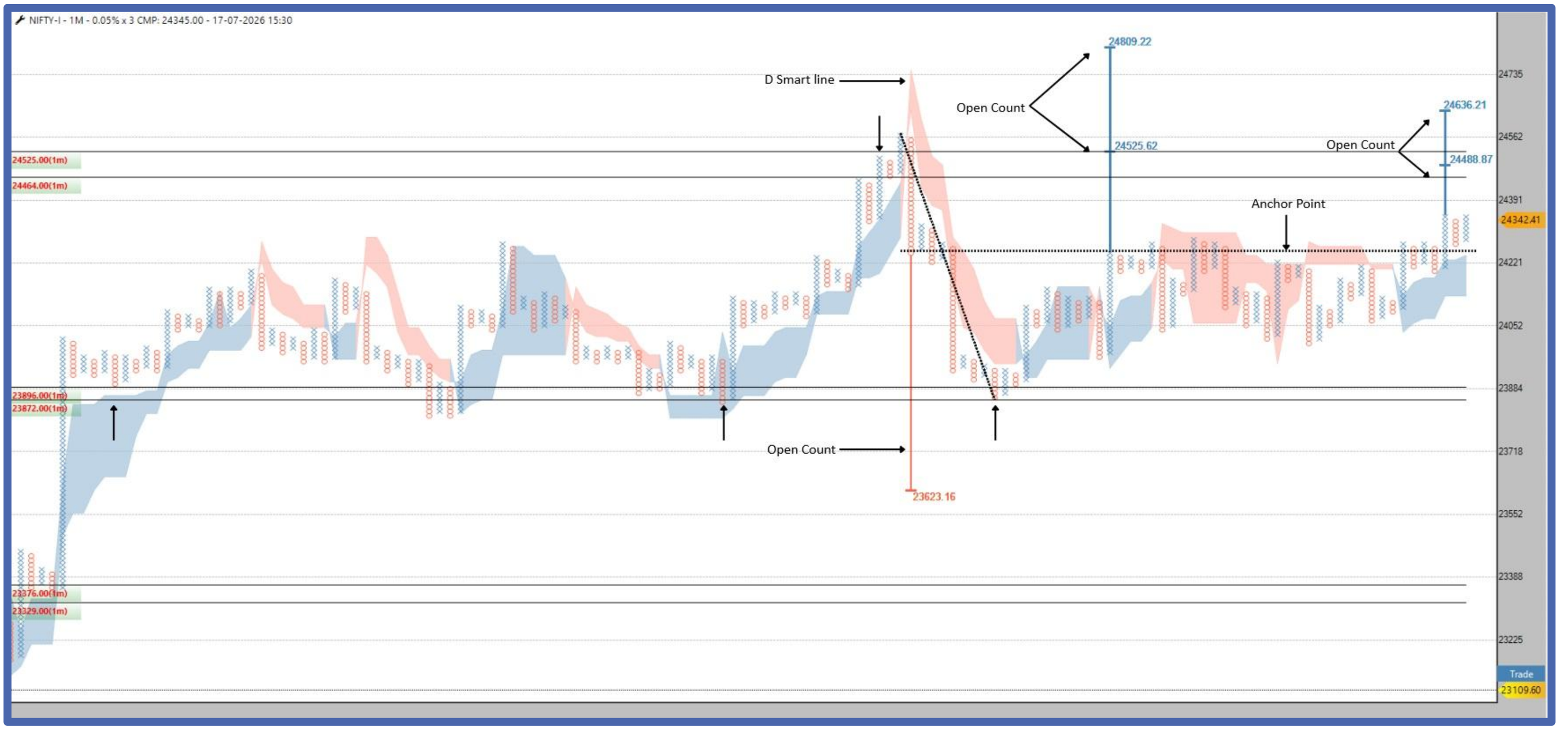
On the breadth front, the X% Breadth Indicator is currently around 44%, indicating that 22 out of 50 stocks are in bullish columns. In such an environment, breakout strategies tend to perform well.

If the price moves above 24,600, the downside open count will be negated.

Levels to watch:

Immediate Resistance: 24,300 –24,400
Immediate Support: 24,000 –24,125

NIFTY FUTURES VIEW



The current price structure in the Nifty Future chart indicates a Probable Bear Trap Follow Through pattern on the Point & Figure chart. Nifty Futures is currently trading above the D Smart Line, which keeps the short-term outlook positive and supports a bullish bias.

As long as this structure continues, the probability of further upside remains intact, with open upside counts in the 24,500–24,600 zone, indicating that the current move may still have room to extend higher.

At present, both the upside and downside counts remain open, suggesting that the market is in a sideways phase. The structure reflects consolidation within a broader range, with directional clarity likely to emerge only after a decisive breakout or breakdown.

On the downside, a break below 24,000 would indicate continuation of weakness. In such a scenario, the next important downside levels to watch would be 23,800 followed by 23,700.

If the price moves above 24,600, the downside open count will be negated. On the other hand, if the price falls below 23,950, the upside open count will be negated.

UPCOMING EVENT

Definedge

Options Made Simple with OPSTRA

Two hours that aim to redefine
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28 July 2026

7 PM - 9 PM

2 Hour Webinar

Register Now

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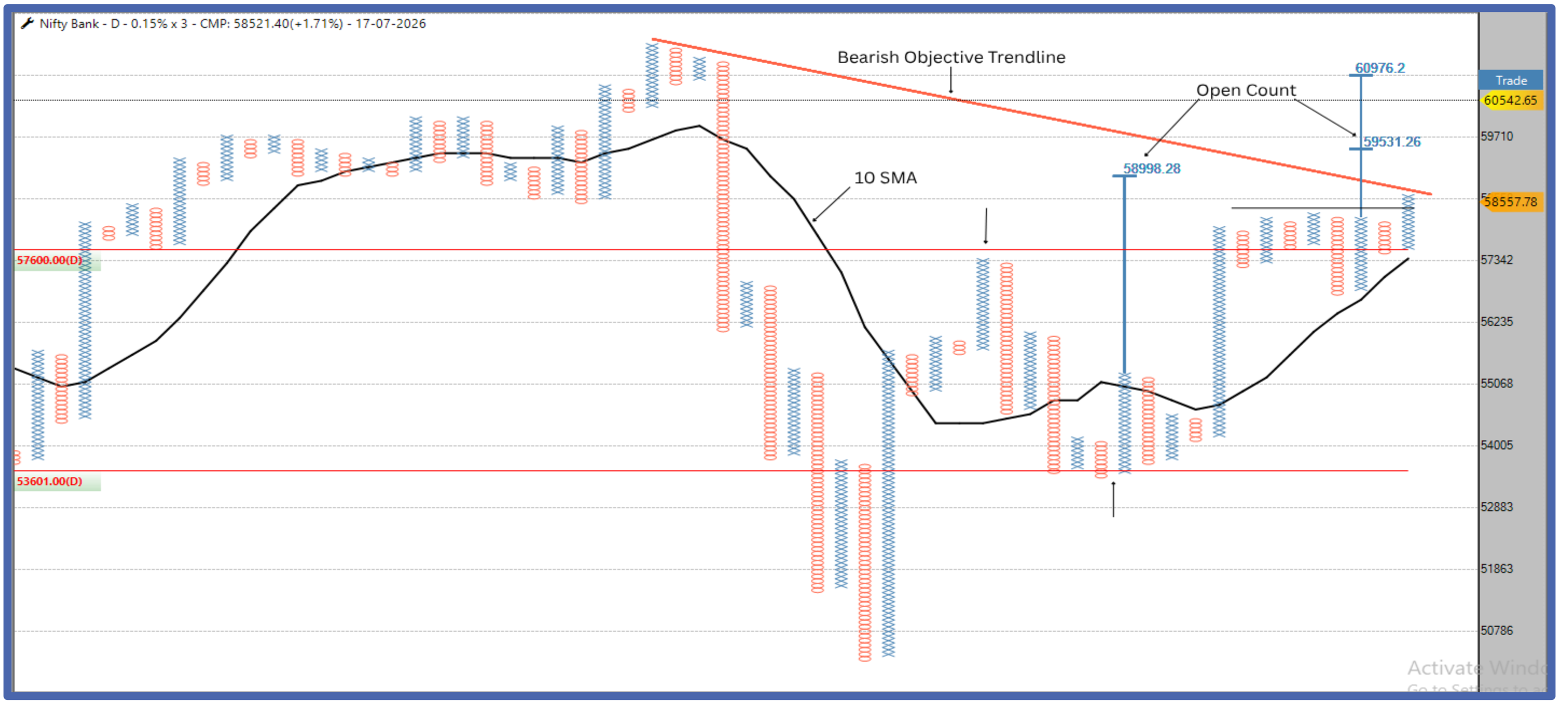
CLICK ANYWHERE ON THE BANNER OR SCAN THE QR CODE TO REGISTER

NIFTYBANK SHORT TERM VIEW



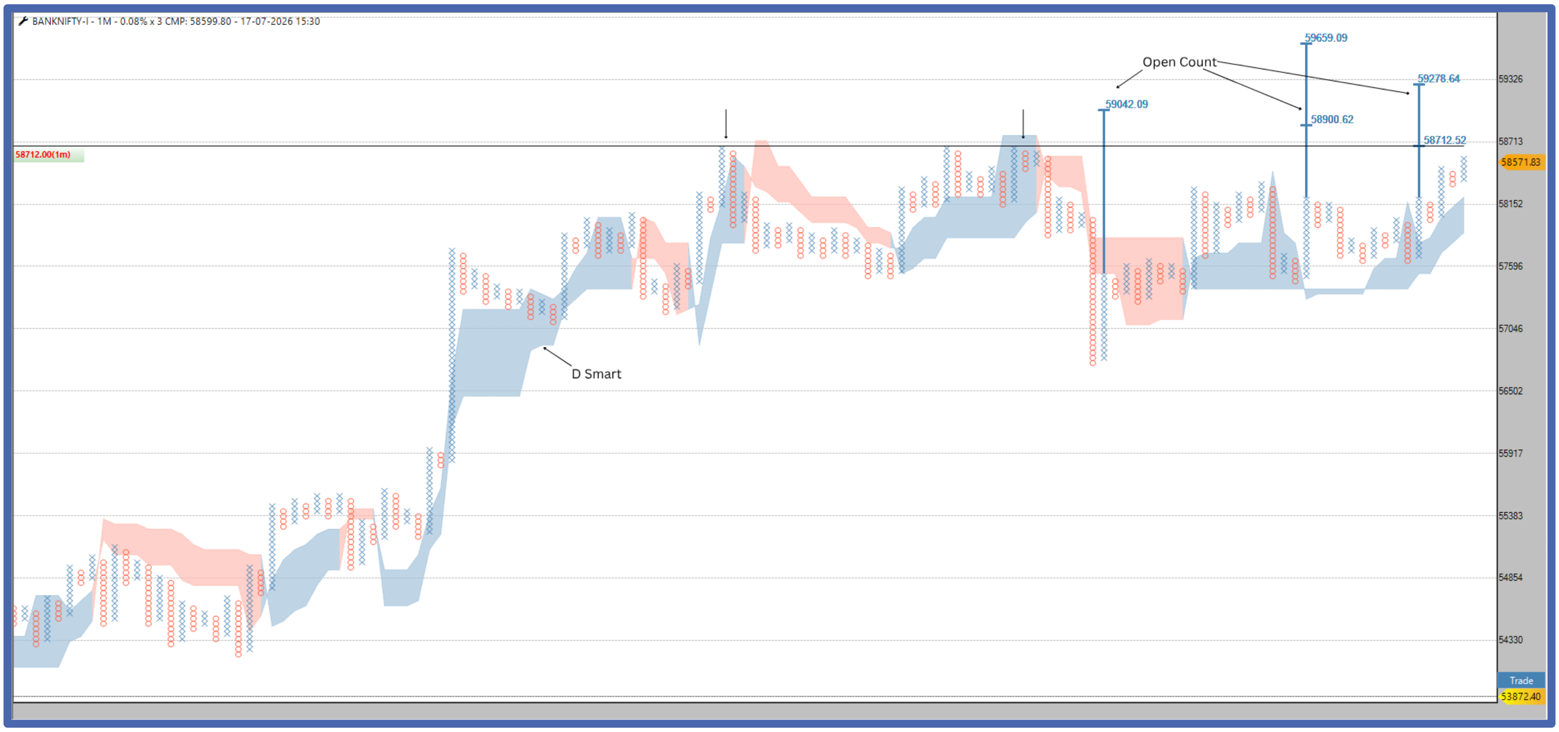
Bank Nifty has given a Bullish Turtle Breakout after consolidating in a tight range between 57,500 and 58,500 for nearly two weeks. The index took support from its 10-column Moving Average before giving the breakout, which keeps the overall trend positive. Currently, the index is trading near the Bearish Objective Trendline, which may act as a resistance and slow down the up move. As a result, Bank Nifty may witness some sideways movement or consolidation near the current levels. A decisive breakout above the Bearish Objective Trendline would indicate further strength and could lead to the next leg of the uptrend. On the upside, the index has already achieved its first Open Count target and is holding above the 57,700 level, which is now expected to act as an important support. The first Open Vertical Count continues to indicate an upside towards 59,000 and beyond. A decisive breakout above the Bearish Objective Trendline would activate the second Open Vertical Count, with upside targets of 59,500 and 60,900.

On the downside, the 57,500–57,600 zone remains an important support area. As long as the index holds above this level, the bullish momentum is likely to remain intact. A breakdown below this zone could weaken the positive outlook.

On the breadth front, the X% Breadth Indicator has eased from 73% last week to 71% currently, indicating that 10 banking stocks are now in X columns. The indicator has also given a bearish crossover below its moving average, suggesting that the index may remain in a consolidation phase or witness some short-term weakness in the coming week, as long as the overall bullish structure remains intact, any improvement in breadth could create fresh opportunities to look for long positions in the index.

Key levels to Watch.
Resistance - 58,900 - 59,000
Support - 57,500 - 57,600

NIFTYBANK FUTURES VIEW



Bank Nifty Futures is currently trading around 58,500 and remains above the D Smart Line, keeping the short-term outlook positive with a bullish bias. The index is currently consolidating within the 56,700–58,700 range, and a decisive move beyond either side of this range is likely to determine the next directional trend.

On the upside, as long as Bank Nifty continues to trade above the D Smart Line, the bullish trend is expected to remain intact. A breakout above 58,700 could trigger the existing Open Vertical Count targets, indicating an upside towards 59,042 and 59,659.

On the downside, a breakdown below 57,200, accompanied by a close below the D Smart Line, could weaken the short-term structure and increase selling pressure.

Overall, Bank Nifty is expected to remain in a consolidation phase until a decisive breakout above 58,700 or a breakdown below 57,200 provides clearer directional confirmation.

Levels for the Next Week

- Resistance - 58,600 - 58,700.
- Support - 57,100 - 57,200.
- Reversal on Downside - Closing below 56,700.
- Continuation on upside - Closing above 58,500.

The PF-X% Breadth and PF-DT% Breadth chart below show how many Nifty 500 stocks are in a bullish swing, helping assess overall market strength.

The X% Breadth Indicator is currently at 44.2%, with around 221 stocks in the X column. The indicator is currently in the neutral zone and is trading below its moving average of 52.24%, indicating that momentum has weakened compared to previous weeks. A move back above the moving average would improve the overall market breadth. At the same time, the DT% Breadth Indicator is at 58.4%, with nearly 292 stocks giving Double Top Buy signals and is currently in the neutral zone. The indicator has improved compared to previous readings and is trading above its moving average of 56.68%, indicating improving participation and underlying strength in the market.

Overall, the breadth indicators are showing a mixed picture. X% Breadth remains in the neutral zone and is trading below its moving average, while DT% Breadth has improved and is trading above its moving average. A bullish crossover in X% Breadth would further strengthen the broader market outlook.

The charts displayed below capture the performance of major asset classes against The Nifty 50 index.

Nifty 50 (Top-Left Chart)

Nifty 50 is trading above the D Smart line. The index is also in a positive column and has given a Double Top Buy signal. However, as it is trading within the D Smart Cloud and between the rising and falling 45-degree trendlines, the overall setup remains neutral. Any close below the D Smart line would weaken the current trend.

Gold vs Nifty 50 (Top-Right Chart)

The RS chart of Gold vs Nifty 50 is trading below the D Smart line and is currently in a negative column. It has formed a Double Bottom Sell signal along with a Bearish Anchor Column, which makes the setup bearish and is positive for equities. Any close back above the D Smart line would strengthen the RS chart.

USDINR vs Nifty 50 (Bottom-Left Chart)

The RS chart of USDINR vs Nifty 50 is currently in a positive column and is trading above the D Smart line. As mentioned in the previous newsletter, it had formed a Triple Top Buy pattern, and recently it has formed a Probable Follow Through Bullish pattern, which strengthens the setup. A close below the D Smart line would weaken the RS chart and would be positive for equities.

Nifty G-Sec Composite vs Nifty 50 (Bottom-Right Chart)

The Nifty G-Sec Composite vs Nifty 50 is trading above the D Smart line and is currently in a negative column. It has formed a 4 Column Triangle Breakout – Bearish pattern, which makes the setup neutral. Any close below the D Smart line would indicate weakening relative strength in bonds and would be positive for equities.

The intermarket setup remains mixed. Nifty 50 continues to trade above the D Smart line, while Gold remains weak, which is supportive for equities. However, USDINR continues to show relative strength, and Nifty G-Sec Composite remains in a neutral setup. A move below the D Smart line in USDINR and Nifty G-Sec Composite would further improve the outlook for equities.

NIFTY 50

STOCK SCORE AND PATTERNS

Below is a list of all stocks in the NIFTY50 universe.

They are sorted based on their score. To arrive at the score, Matrix performance score, ranking score, relative strength score (with Nifty), relative strength ranking score (with Nifty) is calculated on four different box-values and relative strength with each stock in NIFTY50 universe (ultimate matrix) is calculated on 3 different box-values.

Hence, a single score is assigned which represents price, relative strength with the index and with every other stock in the universe – and all these on multiple timeframes. High scores represent strong & bullish price action, outperformance and momentum. Low scores show bearish price action and underperformance. The score is calculated on multiple timeframes. However, indicator positions on daily candlestick charts and major price patterns on 0.25% box-values are shown for each stock.

Scrip	Setup	Score	Indicators on Candlestick chart	Price Pattern (P&F format)
ADANIENT	Neutral	**414**	Above 20-EMA; Above 200 DMA; Bullish ADX setup; Bullish Today; Ichimoku - Bullish Setup; Ichimoku - Bullish; Laid -back Investing Strategy (weekly); Momentum Basket (MIP-30); RSI above 50; RSI-252 above 50; Strong ADX (Strong trend); Within 10% of 52-week high	Oops Reversal pattern Bearish
BAJFINANCE	Bullish	**364.75**	Above 20-EMA; Above 200 DMA; At 10-period High; At 100-period High; At 20-period High; At 50-period High; Bullish ADX setup; Bullish Today; Donchian Channel (20) Bullish Breakout; Ichimoku - Bullish Setup; Ichimoku -Bullish; RSI above 50; RSI above 60; RSI-252 above 50; Strong ADX (Strong trend); Very Bullish Today (Index); Volume Greater than 10-day average; Volume Greater than 20-day average; Within 10% of 52-week high	4-column triangle breakout - Bullish; Bullish AFT; Bullish AFT Anchor breakout; Oops Reversal Pattern Bullish; Triangle Breakout - Bullish; Turtle Breakout - Bullish
ICICIBANK	Bullish	**345**	Above 20-EMA; Above 200 DMA; At 10-period High; At 100-period High; At 20-period High; At 50-period High; Bullish 3C Pullback Pattern; Bullish ADX setup; Bullish Today; Donchian Channel (20) Bullish Breakout; RSI above 60; RSI above 70; RSI-252 above 50; Strong ADX (Strong trend); Very Bullish Today (Index); Within 10% of 52-week high	Immediate Bullish AFT

Scrip	Setup	Score	Indicators on Candlestick chart	Price Pattern (P&F format)
TECHM	Bullish	**338.75**	Above 20-EMA; Above 200 DMA; At 10-period High; At 100-period High; At 20-period High; At 50-period High; Bullish Today; Ichimoku - Bullish Setup; Ichimoku -Bullish; RSI above 50; RSI above 60; RSI-252 above 50; Very Bullish Today (Index); Volume Greater than 10-day average; Volume Greater than 20-day average	Immediate Bullish AFT; Turtle Follow-Through Bullish
ADANIPORTS	Bullish	**327.75**	Above 20-EMA; Above 200 DMA; Bullish Today; Ichimoku - Bullish Setup; Ichimoku -Bullish; Laid -back Investing Strategy (weekly); Momentum Basket (MIP-30); RSI above 50; RSI setup turned bullish; RSI-252 above 50; Stochastic turned bullish; Very Bullish Today (Index); Within 10% of 52-week high	4-column triangle breakout - Bullish; Affordable breakout - Bullish; Bullish AFT; Triangle Breakout - Bullish
TITAN	Bullish	**315.75**	Above 20-EMA; Above 200 DMA; Bullish ADX setup; Bullish Today; Laid -back Investing Strategy (weekly); Momentum Basket (MIP-30); RSI above 50; RSI above 60; RSI-252 above 50; Strong ADX (Strong trend); Within 10% of 52-week high	Affordable breakout - Bullish; Immediate Bullish AFT; Super Pattern - Bullish; Turtle Follow-Through Bullish
ETERNAL	Bullish	**276.5**	Above 20-EMA; Above 200 DMA; Bullish 3C Pullback Pattern; Bullish ADX setup; Bullish Today; Ichimoku -Bullish; RSI above 50; RSI above 60; RSI-252 above 50; Strong ADX (Strong trend)	No pattern qualified
APOLLOHOSP	Bullish	**271.75**	Above 20-EMA; Above 200 DMA; Bearish Today; Bullish ADX setup; Ichimoku -Bullish; Laid -back Investing Strategy (weekly); Momentum Basket (MIP-30); RSI above 50; RSI-252 above 50; Strong ADX (Strong trend); Very Bearish Today (Index); Within 10% of 52-week high	Oops Reversal pattern Bearish; Weak Breakout Bearish
SUNPHARMA	Bullish	**253.5**	Above 20-EMA; Above 200 DMA; Bearish Today; Bullish ADX setup; Ichimoku - Bullish Setup; Ichimoku -Bullish; Laid -back Investing Strategy (weekly); Momentum Basket (MIP-30); RSI above 50; RSI above 60; RSI-252 above 50; Strong ADX (Strong trend); Very Bearish Today (Index); Volume Greater than 10-day average; Volume Greater than 20-	WW - Bearish

Scrip	Setup	Score	Indicators on Candlestick chart	Price Pattern (P&F format)
			day average; Within 10% of 52-week high	
TCS	Bullish	234.5	2-period RSI Overbought; Above 20-EMA; At 10-period High; At 20-period High; Below 200 DMA; Bullish Today; D Smart turned bullish; Laid-back Investing Exit (Weekly); MACD bullish crossover; RSI above 50; RSI above 60; RSI crossing above 60; Supertrend bullish crossover; Very Bullish Today (Index)	Bear Trap; Bullish AFT; Bullish AFT Anchor breakout; Multi-Column Breakout-Bullish; Oops Reversal Pattern Bullish; Triangle Breakout Failure - Bullish; Triple Top Buy; Turtle Breakout - Bullish; Tweezer pattern; Weak Breakout Bullish
INDIGO	Neutral	230.5	Above 20-EMA; Above 200 DMA; Bearish Today; Bullish ADX setup; Ichimoku -Bullish; RSI above 50; RSI-252 above 50; Stochastic turned bullish; Strong ADX (Strong trend)	Oops Reversal Pattern Bullish; Probable Bullish AFT; Weak Breakout Bullish
GRASIM	Bearish	215	Above 200 DMA; Below 20-EMA; Bullish Today; Donchian channel below middle band; Momentum Basket (MIP-30); RSI below 50; RSI-252 above 50; Stochastic turned bullish; Very Bullish Today (Index); Within 10% of 52-week high	No pattern qualified
ASIANPAINT	Neutral	183.75	20-EMA Bullish Pullback; Above 20-EMA; Above 200 DMA; Bullish 3C Pullback Pattern; Bullish Today; RSI above 50; RSI setup turned bullish; RSI-252 above 50; Stochastic turned bullish; Very Bullish Today (Index); Within 10% of 52-week high	Oops Reversal Pattern Bullish
SHRIRAMFIN	Neutral	171.75	Above 20-EMA; Above 200 DMA; Bullish Today; Donchian channel below middle band; Momentum Basket (MIP-30); RSI above 50; RSI-252 above 50; Stochastic turned bullish; Within 10% of 52-week high	Oops Reversal Pattern Bullish; Probable Bullish AFT
AXISBANK	Neutral	166.75	20-EMA Bullish Pullback; Above 20-EMA; Above 200 DMA; Bullish Today; Donchian channel below middle band; Momentum Basket (MIP-30); RSI above 50; RSI setup turned bullish; RSI-252 above 50; Stochastic turned bullish; Very Bullish Today (Index); Volume Greater than 10-day average; Volume Greater than 20-day average; Within 10% of 52-week high	Affordable breakout - Bullish; Bear Trap Variation; Triangle Breakout - Bullish

Scrip	Setup	Score	Indicators on Candlestick chart	Price Pattern (P&F format)
EICHERMOT	Bullish	153.5	Above 20-EMA; Above 200 DMA; Adaptive RSI bullish crossover; Bullish 3C Pullback Pattern; Bullish Today; Ichimoku - Bullish Setup; Ichimoku -Bullish; Momentum Basket (MIP-30); RSI above 50; RSI-252 above 50; Very Bullish Today (Index); Vriddhi Strategy - Bullish; Within 10% of 52-week high	Bear Trap Variation; Bullish AFT; Follow through -Bullish; Immediate Bullish AFT; Low Pole Follow Through - Bullish; Triangle Breakout - Bullish
BHARTIARTL	Bullish	147.25	Above 20-EMA; Bearish Today; Below 200 DMA; Bullish ADX setup; RSI above 50; RSI-252 above 50; Strong ADX (Strong trend); Very Bearish Today (Index); Within 10% of 52-week low	Oops Reversal pattern Bearish; WW - Bearish; Weak Breakout Bearish
HCLTECH	Neutral	141.5	Above 20-EMA; Below 200 DMA; Bullish Today; RSI above 50; Very Bullish Today (Index); Volume Greater than 10-day average	No pattern qualified
BAJAJ-AUTO	Bullish	137.5	Above 20-EMA; Above 200 DMA; At 10-period High; At 20-period High; Bullish Today; Donchian Channel (20) Bullish Breakout; Ichimoku - Bullish Setup; Ichimoku -Bullish; Momentum Basket (MIP-30); RSI above 50; RSI above 60; RSI crossing above 60; RSI-252 above 50; Very Bullish Today (Index); Within 10% of 52-week high	100% Pole Follow Through - Bullish; Follow through -Bullish; Immediate Bullish AFT; Low Pole Follow Through - Bullish; Turtle Breakout - Bullish
NESTLEIND	Neutral	133.5	2-period RSI Oversold; Above 200 DMA; At 10-period Low; Bearish Today; Below 20-EMA; Donchian channel below middle band; Momentum Basket (MIP-30); RSI below 50; RSI-252 above 50; Stochastic turned bullish; Within 10% of 52-week high	High Pole
MAXHEALTH	Neutral	107.25	20-EMA Bearish Throwback; Above 200 DMA; Bearish Today; Below 20-EMA; Bullish ADX setup; Donchian channel below middle band; RSI above 50; RSI-252 above 50; Stochastic turned bullish; Strong ADX (Strong trend); Very Bearish Today (Index)	No pattern qualified
SBIN	Bullish	106.5	Above 20-EMA; Above 200 DMA; Bullish Today; Momentum Basket (MIP-30); RSI above 50; RSI setup turned bullish; RSI-252 above 50; Stochastic turned bullish; Very Bullish Today (Index)	Bear Trap; Oops Reversal Pattern Bullish; Strike back - Bullish; WW - Bullish; Weak Breakout Bullish

Scrip	Setup	Score	Indicators on Candlestick chart	Price Pattern (P&F format)
KOTAKBANK	Neutral	105.25	2-period RSI Overbought; 20-EMA Bullish Pullback; Above 20-EMA; Below 200 DMA; Bullish Today; Donchian channel below middle band; RSI above 50; RSI setup turned bullish; Stochastic turned bullish; Very Bullish Today (Index); Within 10% of 52-week low	Bear Trap Variation; Triangle Breakout - Bullish
HDFCBANK	Neutral	104	Above 20-EMA; Below 200 DMA; Bullish Today; RSI & Stochastic Bullish Pullback; RSI above 50; RSI setup turned bullish; Stochastic turned bullish; Very Bullish Today (Index)	Oops Reversal Pattern Bullish; Probable Bullish AFT; Weak Breakout Bullish
WIPRO	Neutral	101.5	20-EMA Bearish Throwback; Bearish ADX setup; Bearish Today; Below 20-EMA; Below 200 DMA; Ichimoku - Bearish; Ichimoku - Bearish Setup; Laid-back Investing Exit (Weekly); RSI below 50; Strong ADX (Strong trend); Very Bearish Today (Index); Volume Greater than 10-day average; Within 10% of 52-week low	Oops Reversal pattern Bearish; Probable Bearish AFT
MARUTI	Bullish	95.25	Above 20-EMA; Below 200 DMA; Bullish Today; Donchian channel below middle band; Ichimoku - Bullish; RSI above 50; RSI-252 above 50; Stochastic turned bullish	Low Pole; Probable Bullish AFT
ULTRACEMCO	Bullish	94	Above 20-EMA; Bearish Today; Below 200 DMA; RSI above 50; RSI-252 above 50; Volume Greater than 10-day average; Volume Greater than 20-day average; Within 10% of 52-week high	4-column triangle breakout - Bullish; Affordable breakout - Bullish; Bullish AFT; Bullish AFT Anchor breakout; Diamond bullish follow-through; Triangle Breakout - Bullish; Turtle Breakout - Bullish
M&M	Bullish	93.5	Above 20-EMA; Adaptive RSI bullish crossover; Below 200 DMA; Bullish Today; RSI & Stochastic Bullish Pullback; RSI above 50; RSI setup turned bullish; RSI-252 above 50; Stochastic turned bullish; Very Bullish Today (Index); Within 10% of 52-week low	Bear Trap Variation; Follow through -Bullish; Low Pole Follow Through - Bullish; Oops Reversal Pattern Bullish; Strike back - Bullish
BAJAJFINSV	Neutral	85.75	Above 20-EMA; ADX Bullish Crossover; At 10-period Low; Below 200 DMA; Bullish ADX setup; Bullish Today; Ichimoku -Bullish; RSI above 50; RSI-252 above 50; Strong ADX (Strong trend); Very Bullish Today (Index)	Bull Trap

Scrip	Setup	Score	Indicators on Candlestick chart	Price Pattern (P&F format)
JSWSTEEL	Neutral	75.75	Above 200 DMA; Below 20-EMA; Bullish Today; Donchian channel below middle band; Momentum Basket (MIP-30); RSI below 50; RSI-252 above 50; Stochastic turned bullish; Very Bullish Today (Index); Volume Greater than 10-day average; Volume Greater than 20-day average; Within 10% of 52-week high	Oops Reversal pattern Bearish; Probable Bearish AFT; Weak Breakout Bearish
INFY	Neutral	71.5	Above 20-EMA; At 10-period High; Below 200 DMA; Bullish Today; Laid-back Investing Exit (Weekly); RSI above 50; RSI setup turned bullish; Very Bullish Today (Index); Volume Greater than 10-day average	Affordable Bullish Pullback
JIOFIN	Bullish	69.25	20-EMA Bullish Pullback; Above 20-EMA; At 10-period High; At 20-period High; Below 200 DMA; Bullish Today; Donchian Channel (20) Bullish Breakout; RSI above 50; RSI setup turned bullish; Stochastic turned bullish; Very Bullish Today (Index); Volume Greater than 10-day average; Volume Greater than 20-day average; Within 10% of 52-week low	Bear Trap Variation; Bullish AFT; Follow through -Bullish; Immediate Bullish AFT; Low Pole Follow Through - Bullish; Strike back - Bullish; Triangle Breakout - Bullish
CIPLA	Neutral	53.5	2-period RSI Oversold; Above 200 DMA; ADX Bearish crossover; At 10-period Low; Bearish ADX setup; Bearish Today; Below 20-EMA; Ichimoku -Bullish; RSI below 50; RSI setup turned bearish; RSI-252 above 50; Stochastic turned bullish; Strong ADX (Strong trend); Very Bearish Today (Index)	Affordable breakout - Bearish; Bull Trap Variation; Triangle Breakout - Bearish
ONGC	Neutral	9.25	Above 20-EMA; Bearish ADX setup; Below 200 DMA; Bullish Today; RSI below 50; RSI-252 above 50; Strong ADX (Strong trend)	Affordable breakout - Bullish; Bear Trap Variation; Follow through -Bullish; Immediate Bullish AFT; Low Pole Follow Through - Bullish; Strike back - Bullish; Triangle Breakout - Bullish
SBILIFE	Neutral	6.75	Above 20-EMA; Below 200 DMA; Bullish ADX setup; Bullish Today; RSI above 50; RSI-252 above 50; Strong ADX (Strong trend); Volume Greater than 10-day average; Within 10% of 52-week low	Affordable breakout - Bearish; Bull Trap; Oops Reversal pattern Bearish; Weak Breakout Bearish

Scrip	Setup	Score	Indicators on Candlestick chart	Price Pattern (P&F format)
BEL	Neutral	**-12.5**	Below 20-EMA; Below 200 DMA; Bullish Today; Donchian channel below middle band; Ichimoku - Bearish; Ichimoku - Bearish Setup; RSI below 50; RSI-252 above 50; Stochastic turned bullish; Very Bullish Today (Index)	123 Pullback - Bearish
HINDUNILVR	Bearish	**-33.5**	Below 20-EMA; Below 200 DMA; Bullish Today; Donchian channel below middle band; Ichimoku - Bearish; Ichimoku - Bearish Setup; RSI below 50; Stochastic turned bullish; Very Bullish Today (Index); Within 10% of 52-week low	WW - Bullish
RELIANCE	Bullish	**-44.75**	2-period RSI Overbought; 20-EMA Bullish Pullback; Above 20-EMA; Adaptive RSI bullish crossover; At 10-period High; Below 200 DMA; Bullish Today; RSI above 50; RSI setup turned bullish; Stochastic turned bullish; Very Bullish Today (Index); Volume Greater than 10-day average; Volume Greater than 20-day average; Within 10% of 52-week low	Affordable breakout - Bullish; Bear Trap Variation; Bullish AFT; Follow through -Bullish; Low Pole Follow Through - Bullish; Strike back - Bullish; Triangle Breakout - Bullish
POWERGRID	Neutral	**-55.75**	Below 20-EMA; Below 200 DMA; Bullish Today; Donchian channel below middle band; Ichimoku - Bearish; Momentum Basket (MIP-30); RSI below 50; RSI-252 above 50; Stochastic turned bullish; Very Bullish Today (Index); Volume Greater than 10-day average; Volume Greater than 20-day average	Oops Reversal Pattern Bullish
TATACONSUM	Bearish	**-63**	At 10-period Low; Below 20-EMA; Below 200 DMA; Bullish Today; Donchian channel below middle band; RSI below 50; Stochastic turned bullish; Volume Greater than 10-day average; Within 10% of 52-week low	4-column triangle breakout - Bearish; Bearish AFT; Triangle Breakout - Bearish; Triangle Breakout Failure - Bearish
TRENT	Bearish	**-77.75**	2-period RSI Oversold; Above 200 DMA; At 10-period Low; At 20-period Low; Bearish ADX setup; Bearish Today; Below 20-EMA; Donchian channel below middle band; RSI below 50; Stochastic turned bullish; Strong ADX (Strong trend); Very Bearish Today (Index)	100% Pole - Bearish; Bull Trap; High Pole

Scrip	Setup	Score	Indicators on Candlestick chart	Price Pattern (P&F format)
LT	Bearish	-80	Bearish ADX setup; Below 20-EMA; Below 200 DMA; Bullish Today; Donchian channel below middle band; RSI below 50; RSI-252 above 50; Stochastic turned bullish; Strong ADX (Strong trend); Very Bullish Today (Index)	Super Pattern - Bearish Probable
TMPV	Neutral	-81.25	Below 20-EMA; Below 200 DMA; Bullish Today; Donchian channel below middle band; RSI below 50; Stochastic turned bullish; Very Bullish Today (Index)	Oops Reversal Pattern Bullish
HINDALCO	Bearish	-92	Above 200 DMA; At 10-period Low; Bearish ADX setup; Bearish Today; Below 20-EMA; Donchian channel below middle band; Momentum Basket (MIP-30); RSI below 50; RSI setup turned bearish; RSI-252 above 50; Stochastic turned bullish; Strong ADX (Strong trend); Very Bearish Today (Index)	Bull Trap Variation; Oops Reversal pattern Bearish; Triangle Breakout - Bearish
HDFCLIFE	Neutral	-95.5	Bearish Today; Below 20-EMA; Below 200 DMA; Donchian channel below middle band; Ichimoku - Bearish; Ichimoku - Bearish Setup; Laid-back Investing Exit (Weekly); RSI below 50; Stochastic turned bullish; Very Bearish Today (Index); Within 10% of 52-week low	Oops Reversal Pattern Bullish
NTPC	Bearish	-127	At 10-period Low; At 100-period Low; At 20-period Low; At 50-period Low; Bearish 3C Pullback pattern; Bearish ADX setup; Bearish Today; Below 20-EMA; Below 200 DMA; Donchian channel below middle band; Ichimoku - Bearish; Ichimoku - Bearish Setup; Laid-back Investing Exit (Weekly); RSI below 50; Stochastic turned bullish; Strong ADX (Strong trend); Within 10% of 52-week low	Follow through -Bearish; Immediate Bearish AFT; Turtle Follow-Through Bearish
TATASTEEL	Bearish	-133.25	At 10-period Low; At 20-period Low; At 50-period Low; Bearish ADX setup; Below 20-EMA; Below 200 DMA; Bullish Today; Donchian Channel (20) Bearish Breakout; Donchian channel below middle band; Laid-back Investing Exit (Weekly); Momentum Basket (MIP-30); RSI below 50; RSI-252 above 50; Stochastic turned bullish; Strong ADX (Strong trend)	Affordable breakout - Bearish; Bearish AFT; Bearish AFT Anchor Breakout; Oops Reversal pattern Bearish; Triangle Breakout - Bearish

Scrip	Setup	Score	Indicators on Candlestick chart	Price Pattern (P&F format)
COALINDIA	Bearish	-156	Above 200 DMA; Bearish ADX setup; Below 20-EMA; Bullish Today; Donchian channel below middle band; Momentum Basket (MIP-30); RSI below 50; RSI-252 above 50; Stochastic turned bullish; Strong ADX (Strong trend)	123 Pullback - Bearish; Affordable breakout - Bearish; Hidden DBS Pattern; Multi-Column Breakout-Bearish
DRREDDY	Bearish	-158.75	At 10-period Low; At 20-period Low; At 50-period Low; Bearish ADX setup; Bearish Today; Below 20-EMA; Below 200 DMA; Donchian channel below middle band; Laid-back Investing Exit (Weekly); RSI below 50; Stochastic turned bullish; Strong ADX (Strong trend); Very Bearish Today (Index); Within 10% of 52-week low	Affordable breakout - Bearish; Follow through -Bearish; Immediate Bearish AFT; Super Pattern - Bearish; Turtle Follow-Through Bearish
ITC	Bearish	-196.5	Bearish ADX setup; Below 20-EMA; Below 200 DMA; Bullish Today; Donchian channel below middle band; Ichimoku - Bearish; Ichimoku - Bearish Setup; Laid-back Investing Exit (Weekly); RSI below 50; Stochastic turned bullish; Strong ADX (Strong trend); Very Bullish Today (Index); Volume Greater than 20-day average; Within 10% of 52-week low	No pattern qualified

NIFTY 500

TOP EAGLE STOCKS

In the RZone web terminal, we have developed a scanner called the Eagle scanner. It considers the price setup on multiple timeframes, relative strength, matrix scores and pattern counter scores before scoring the stock.

Below are the top 15 stocks in the NIFTY500 index based on the Eagle score.

Sr No	Scrip	Total Eagle Score	52-Week high	52-Week Low
1	ADANIENSOL	24	1757.7	744.9
2	CEMPRO	24	1647.3	503.3
3	ECLERX	24	2497.5	1320
4	EXIDEIND	24	436.55	287
5	FEDERALBNK	24	351	185.11
6	HSCL	24	744.5	418.5
7	IPCALAB	24	1944.9	1251.6
8	KALYANKJIL	24	617.7	327.05
9	OFSS	24	11958	5964.5
10	SONACOMS	24	708.45	402.3
11	CGCL	23	264.53	151.1
12	BAJFINANCE	22	1102.5	787.9
13	BALRAMCHIN	22	623	393.55
14	BHARATFORG	22	2238	1100.5
15	DIXON	22	18471	9600

NIFTY500:

RARE PATTERN STOCKS

There are some P&F price patterns that are rare in stocks. By analyzing these patterns, we will be able to determine where the breakout opportunity lies on the chart of those stocks.

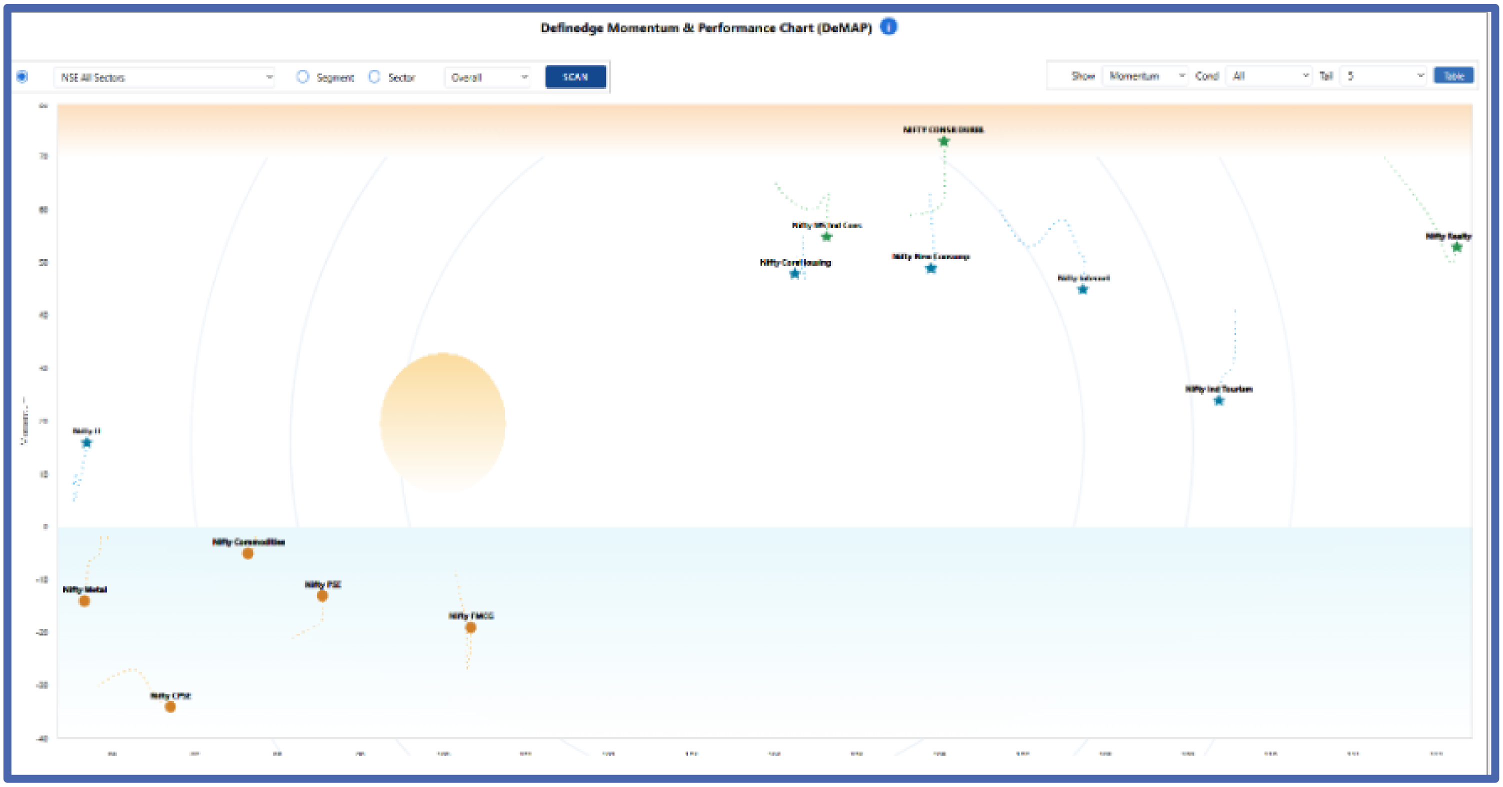
Below are the NIFTY500 stocks on 0.25%, 1% and 3% box-values where rare patterns have got formed.

Usually, breakout from these patterns have higher success rate.

Scrip	LCP	Box-value	Pattern
ABCAPITAL-EQ	401.55	0.25%	5-column triangle
ESCORTS-EQ	2937	0.25%	5-column triangle
MUTHOOTFIN-EQ	2989.5	1%	5-column triangle
EXIDEIND-EQ	435.2	3%	Double Broadening - Bullish
HONASA-EQ	466.95	3%	Quadruple -Buy
SUNPHARMA-EQ	1932.6	3%	Quadruple -Buy

SECTOR ANALYSIS

Below is the DeMAP chart



The DeMAP chart combines momentum and performance, offering a comprehensive tool to analyze key studies, market trends, and sector performance—all in a single chart. Here is video that provide detailed explanation on the effectively interpret the DeMAP chart.

Bullish Sector : Nifty Realty, Nifty MS IND Cons , Nifty New CONSR DURBL

Bearish Sector : Nifty METAL, Nifty FMCG , Nifty CPSE

[Click here](#) to learn more about DeMAP.

WHAT DID MUTUAL FUNDS BUY AND SELL IN JUNE 2026?

June was another strong month for equity mutual funds, even as the overall mutual fund industry saw net outflows because of heavy redemptions from debt funds.

The industry's total AUM stood at **₹82.22 lakh crore as of 30 June 2026**, up from ₹81.58 lakh crore in May. Average AUM for the month was ₹84.18 lakh crore.

Overall, the mutual fund industry saw a **net outflow of ₹52,949 crore** during June. This was better than the ₹64,021 crore outflow in May. The outflow was largely driven by debt funds, with redemptions partly linked to seasonal advance tax payments.

Equity funds, however, continued to see strong investor interest.

Equity mutual funds saw a net inflow of **₹28,973 crore in June**, up from approximately ₹22,908 crore in May. This marked the **64th consecutive month of positive equity inflows**.

Equity AUM also increased by **3.3% to ₹37.34 lakh crore**.

The biggest inflows came into:

Category	Net Inflow in June 2026
Mid Cap	₹6,090 crore
Small Cap	₹5,602 crore
Flexi Cap	₹5,231 crore
Large & Mid Cap	₹4,321 crore
Multi Cap	₹3,070 crore
Large Cap	₹2,067 crore

SIP contributions also remained strong at **₹31,781 crore**, up from ₹30,954 crore in May.

Gold ETFs also saw strong interest, with inflows of around **₹3,443 crore** during the month.

But while category-level data tells us where investors are putting their money, the more interesting question is:

Which individual stocks were mutual funds actually buying and selling?

Here is a look at the top stocks bought and sold by mutual funds across the large-cap, mid-cap and small-cap segments during June 2026.

LARGE-CAP STOCKS

Top Buys	Amount Bought (₹ crore)	Top Sells	Amount Sold (₹ crore)
Trent Ltd.	5,684	ICICI Bank Ltd.	2,770
Bajaj Finance Ltd.	4,939	Bharat Heavy Electricals Ltd.	2,035
Adani Enterprises Ltd.	4,588	Larsen & Toubro Ltd.	1,733
Vedanta Aluminium Metal Ltd.	3,149	State Bank of India	1,636
Mahindra & Mahindra Ltd.	2,297	NTPC Ltd.	1,568
HDFC Bank Ltd.	1,951	Axis Bank Ltd.	1,427
Eternal Ltd.	1,626	Reliance Industries Ltd.	1,313
Coal India Ltd.	1,549	Bajaj Auto Ltd.	1,227
Canara Bank	1,487	BSE Ltd.	1,181
Hindustan Unilever Ltd.	1,374	Samvardhana Motherson International Ltd.	1,145

MID-CAP STOCKS

Top Buys	Amount Bought (₹ crore)	Top Sells	Amount Sold (₹ crore)
JSW Infrastructure Ltd.	4,312	GE Vernova T&D India Ltd.	1,508
NHPC Ltd.	2,389	Multi Commodity Exchange of India Ltd.	1,414
Meesho Ltd.	2,216	Laurus Labs Ltd.	1,111
Lenskart Solutions Ltd.	1,818	Bharat Forge Ltd.	647
General Insurance Corporation of India	1,495	Aurobindo Pharma Ltd.	606
Ashok Leyland Ltd.	1,136	Oil India Ltd.	589
Ajanta Pharma Ltd.	1,082	IndusInd Bank Ltd.	563
Alkem Laboratories Ltd.	887	Patanjali Foods Ltd.	548
Kalyan Jewellers India Ltd.	718	NMDC Ltd.	546
Swiggy Ltd.	717	Apar Industries Ltd.	527

SMALL-CAP STOCKS

Top Buys	Amount Bought (₹ crore)	Top Sells	Amount Sold (₹ crore)
Acme Solar Holdings Ltd.	2,802	Sammaan Capital Ltd.	1,010
City Union Bank Ltd.	1,991	Gland Pharma Ltd.	769
Craftsman Automation Ltd.	1,435	Aditya Infotech Ltd.	393
Pine Labs Ltd.	1,111	Vedanta Iron and Steel Ltd.	335
Delhivery Ltd.	833	Vedanta Oil and Gas Ltd.	329
Sterlite Technologies Ltd.	724	Viyash Scientific Ltd.	306
E2E Networks Ltd.	703	MTAR Technologies Ltd.	304
Krishna Institute of Medical Sciences Ltd.	682	Star Health and Allied Insurance Company Ltd.	272
CORONA Remedies Ltd.	654	Angel One Ltd.	238
Emcure Pharma	644	Amber Enterprises India Ltd.	225

What Stands Out?

The June data show that mutual funds continued to deploy significant capital into equities despite volatility in the broader market.

A few broad trends stand out:

1. Equity flows remained strong

Equity funds continued to attract money for the **64th consecutive month**. Mid-cap and small-cap funds were among the biggest beneficiaries of investor flows.

2. Buying was spread across sectors

The top purchases were not concentrated in one particular sector. Mutual funds bought stocks across financials, infrastructure, metals, consumer businesses, pharmaceuticals, technology and manufacturing.

3. Large-cap selling was concentrated in major financial and industrial stocks

Banks such as **ICICI Bank, SBI and Axis Bank** featured prominently among the top stocks sold. Large industrial names such as **L&T, BHEL and NTPC** also saw significant selling.

4. Mutual fund activity can offer useful clues

The stocks appearing on these lists do not necessarily mean that every fund manager has the same view on the company. Buying and selling can happen for several reasons, including portfolio rebalancing, profit booking, valuation changes and changes in fund mandates.

However, tracking these trends can help investors understand where institutional money is moving.

The **Stocks in Action** section on MFZone brings together this data across large-cap, mid-cap and small-cap stocks, making it easier to track which stocks mutual funds are accumulating and which ones they are reducing.

June was another month where equity flows remained strong, even as debt outflows pulled down the overall industry numbers. The next few months will be interesting to watch as mutual funds continue to deploy fresh SIP money and rebalance their portfolios across market-cap segments.

SIMPLE SWING TRADING STRATEGY

We have emphasised the importance of stock selection in any strategy be it long or short, swing trading or positional trading or intra-day trading. In this post we will discuss a simple strategy to identify strong stocks and look for entry opportunities using multiple time frame in Point & Figure chart.

To begin with, I used the Nifty 500 universe and identified top 50 stocks based on Volar score. The parameters used were retracement limit of less than 20% from 52-week high, price should be above its 63-day EMA. The top stocks that satisfied these two conditions were shortlisted and the 252-day and 60-day combo of Volar return was used to identify the top 50 stocks.

This is step 1 to identify the correct universe for long trades. The focus in this post is from a swing trading perspective. Average holding period would be a few days to a week or two max and the aim is to capture 5% to 20% returns.

After having saved the top 50 stocks based on the steps detailed above, we use the Pattern Counter feature to identify trading opportunities. There are enough videos and material on Pattern Counter feature. Hence we are not dwelling on the details here.

We run the Pattern Counter scanner in two box sizes – 0.25% and 1%. We want to focus on highest Trend Score in 1% box size. This will ensure that the stock has strong bullish momentum in 1% box size, which is the bigger time frame context.

Focus on high trend score candidates in 0,25% box size and focus on pattern which should not be bullish breakout. I say this because, if the pattern is already a bullish breakout, then there is no scope for fresh entry until there is a retracement

Let us look at an example here. CGCL is a stock that qualifies based on the above parameters.

It is apparent that the stock is in a stock uptrend and momentum in 1% box size. The Trend Score is a healthy 60% in 1% box size. In the 0.25% box size which is our trading time frame, the pattern is bullish retracement and the Trend Score is an impressive 77%. Here is the 0.25% chart.

Again, there is strong momentum and price has seen a pullback, offering a low-risk entry opportunity. Take the long trade on double top buy signal with stop loss at double bottom sell level. Trail using the D-SMART indicator or 10-Column SMA there is a 5% profit.

Keep this 50-stock universe as your focus list to trade for the week. Run this procedure every weekend to identify your long-only universe for the upcoming week.

Understand the logic here. We identified a logical universe to trade using the Volar score and 52-week retracement criteria. Then the Pattern Counter feature was used to identify momentum stocks in 1% and entry was identified in 0.25%. You can use any box size combination based on your trading time frame and style. Same logic can be used for identifying stocks to short.

The other interesting stocks other than CGCL are SONACOMS, GRANULES, WELCORP, NYKAA and ZYDUSLIFE. Understand the logic and the approach and customise it to suit your style.

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